

No: /2026/BB-VPH

SOCIALIST REPUBLIC OF VIETNAM

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**MINUTES OF THE ANNUAL GENERAL MEETING OF
SHAREHOLDERS 2026**

- Company Name: Van Phat Hung Corporation
- Head Office: 2nd Floor, Tulip Tower, No. 15 Hoang Quoc Viet Street, Phu Thuan Ward, Ho Chi Minh City.
- Business Registration Certificate No: 0301822194, amended for the 37th time, issued by the Department of Finance of Ho Chi Minh City on March 27, 2026.

I. TIME, VENUE AND PARTICIPANTS

- Time: 08:00 AM, April 22, 2026.
- Venue: Crystal Palace Hotel - 13 Nguyen Luong Bang, Tan My Ward, Ho Chi Minh City.
- Participants: Shareholders and representatives of shareholders of Van Phat Hung Corporation.

II. OPENING SESSION

- 1. The Shareholder Rights Inspection Committee has reported on the verification of shareholders' rights to attend the meeting as follows: As of 8:00 AM on April 22, 2026, the total number of shareholders present at the meeting is: ...persons, owning and/or representing shares, accounting for% of the Company's total shares..**

According to Clause 1, Article 145 of the Enterprise Law 2020 and Article 19 of the Company's Charter on the conditions and procedures for conducting the General Meeting of Shareholders, the number of shareholders attending the 2026 Annual General Meeting exceeds 51% of the total voting shares. Therefore, the 2026 Annual General Meeting of Van Phat Hung Corporation is legally valid..

- 2. Approval of the Meeting Regulations and Agenda**

2.1. The Organizing Committee sought the General Meeting's approval for the working regulations.

- Voting shall be conducted by raising voting ballots. Each shareholder or shareholder representative will receive a voting ballot from the Organizing Committee, which includes their full name, shareholder code, and the number of owned shares.

- **Voting principles:**

- i. The following matters require approval by at least 65% of the total voting shares present:
 - Type and total number of shares of each type;
 - Change in business lines and operational sectors;
 - Change in the Company's management structure;
 - Investment projects or asset sales by the Company or its branches with a value of 35% or more of the total asset value recorded in the latest financial statements;
 - Reorganization or dissolution of the Company.
- ii. Other matters will be approved if at least 51% of the total voting shares present agree.

(Pursuant to the Report on the Verification of Shareholder Eligibility issued by the Shareholder Eligibility Verification Committee, as of 8:00 a.m. on April 22, 2026, the total number of shareholders present at the meeting is 18 persons, holding and/or representing ... shares, accounting for ...% of the Company's total outstanding shares.)

Voting results:

The total number of voting shares is shares, of which:

- The number of voting shares in favor: shares, accounting for%.
- The number of voting shares against: ... shares, accounting for ...%
- The number of voting shares abstaining: ... shares, accounting for ...%.

2.2. The Organizing Committee seeks the General Meeting's approval for the agenda, which includes the following items:

1. The General Director's report on business results in 2025 and business plans in 2026.
2. Report on the operation of the Board of Management "BOM" in 2025 and the operation plan in 2026.
3. Report on the activities of Independent Members of the BOM and the Audit Committee in 2025; operation plan in 2026.
4. The 2025 financial statements have been audited.
5. Approve the profit distribution plan in 2025 and the profit distribution plan in 2026.
6. The dismissal of Members of the Company's Board of Directors.
7. The Regulations on Nomination, Candidacy and Election of Members of the Board of Directors for the 2026–2031 term.

8. The election of Members to the Company's Board of Directors for the 2026–2031 term.
9. Approving the authorization of the BOM to select the Auditing Firm in 2026.
10. Approved the payment of remuneration to the BOM in 2025 and the plan to pay remuneration to the BOM in 2026.
11. Approve the amendment of the Company's Charter and Internal Regulations on Corporate governance.
12. Approve the signing of contracts and transactions with related parties of the Company and contracts and transactions under the jurisdiction of the General Meeting of Shareholders.

Voting results:

The total number of voting shares is ... shares, of which:

- The number of voting shares in favor: ... shares, accounting for ...%.
- The number of voting shares against: ... shares, accounting for ...%
- The number of voting shares abstaining: ...shares, accounting for ...%.

3. Approval of the number and list of the Presidium, Secretariat, and Vote Counting Committee:

The General Meeting voted to approve the number and list of the Presidium, Secretariat, and Vote Counting Committee as nominated by the BOM. The results are as follows :

3.1. PRESIDIUM:

- | | | |
|-----------------------------|-----------------------|------------------|
| 1. Mr. Vo Nguyen Nhu Nguyen | Chairman of the BOM | Chairman |
| 2. Mr. Le Minh Trieu | General Director | Presidium member |
| 3. Mr. Huynh Minh Long | Vice General Director | Presidium member |

3.2. SECRETARIAT :

- | | |
|------------------------------|--------|
| 1. Ms. Tran Vu Thao Ly | Head |
| 2. Ms. Nguyen Thi Thuy Dung | Member |
| 3. Ms. Pham Nguyen Tuan Minh | Member |

3.3. VOTE COUNTING BOARD:

- | | |
|--------------------------|--------|
| 1. Ms. Le Thi Kim Luyen | Head |
| 2. Ms. Nguyen Thi My Hoa | Member |
| 3. Ms. Nguyen Hoang Nhan | Member |

Voting results:

The total number of voting shares is ...shares, of which:

- The number of voting shares in favor: ... shares, accounting for ...%.
- The number of voting shares against: ... shares, accounting for ...%
- The number of voting shares abstaining: ... shares, accounting for ...%.

III. GENERAL MEETING CONTENT

A. CONTENT OF THE PROPOSALS

1. Approval of the General Director's Report to the General Meeting of Shareholders on the Business Results in 2025 and the Business Plan for 2026.

- Revenue for 2025 (including financial income): 134,648 billion VND;
- Profit for 2025: -20,579 billion VND;
- Revenue plan for 2026 (including financial income): 137,190 billion VND;
- Post-tax profit plan for 2026: 26,015 billion VND

Voting results:

The total number of voting shares is ... shares, of which:

- The number of voting shares in favor: ... shares, accounting for ...%.
- The number of voting shares against: ... shares, accounting for ...%
- The number of voting shares abstaining: ... shares, accounting for ...%.

2. Approval by the General Meeting of Shareholders of the BOM' performance report for 2025 and the operational plan for 2026.

Voting results:

The total number of voting shares is ... shares, of which:

- The number of voting shares in favor: 62.791.889 shares, accounting for...%.
- The number of voting shares against: ... shares, accounting for ...%
- The number of voting shares abstaining: ... shares, accounting for ...%.

3. Approval by the General Meeting of Shareholders of the performance report of the Independent Members of the BOM and the Audit Committee for 2025, the operational plan for 2026.

Voting results:

The total number of voting shares is ... shares, of which:

- The number of voting shares in favor: ... shares, accounting for ...%.
- The number of voting shares against: ... shares, accounting for ... %
- The number of voting shares abstaining: ... shares, accounting for ...%.

4. Approval by the General Meeting of Shareholders of the audited financial statements for 2025.

Voting results:

The total number of voting shares is ... shares, of which:

- The number of voting shares in favor: ... shares, accounting for ...%.
- The number of voting shares against: ... shares, accounting for ...%
- The number of voting shares abstaining: ... shares, accounting for ...%.

5. Approval by the General Meeting of Shareholders of the profit distribution plan for 2025 and the proposed profit distribution plan for 2026.

5.1. Profit Distribution Plan for 2025:

Unit: million VND

No.	EXPLAIN	AMOUNT
A	Accumulated profit in the previous year moved to 2025	89.290
B	Profit after corporate income tax in 2025	(20.579)
C	The remaining undistributed profit. (C = A + B)	68.711
D	Payment of remuneration of the Board of Directors in 2025	Do not execute
E	Dividend plan for 2025	Do not execute
F	The remaining undistributed profit at the end of 2025 carries over to the fiscal year 2026. (F = C - D - E)	68.711

- No dividend will be paid to shareholders for 2025 as the Company did not meet its profit targets.
- No remuneration will be paid to the Board of Directors, and no bonus or welfare fund will be allocated for 2025 because the Company did not meet its profit targets.

5.2. Profit Distribution Plan for 2026:

Unit: million VND

No.	EXPLAIN	AMOUNT
A	Expected profit after corporate income tax in 2026	26.015
B	Accumulated profit in the previous year moved to	68.711
C	Remaining undistributed profit (C = A + B)	94.726
D	Expected Board remuneration in 2026 (D = A x 2%)	520
E	The dividend payout plan for the fiscal year 2026 is set at 5% of the par value of common shares, to be paid in cash.	47.679
F	The remaining undistributed profit at the end of 2026 carries over to the fiscal year 2027. (F = C – D – E)	46.527

Based on the business situation in 2026, we would like to submit to the General Meeting of Shareholders to authorize the Board of Management to decide on the time and carry out procedures related to the payment of dividends in 2026 to Shareholders.

Voting results:

The total number of voting shares is ... shares, of which:

- The number of voting shares in favor: ... shares, accounting for ...%.
- The number of voting shares against: ... shares, accounting for ...%
- The number of voting shares abstaining: ... shares, accounting for ...%.

6. The dismissal of Members of the Company's Board of Directors.

Voting results:

The total number of voting shares is ... shares, of which:

- The number of voting shares in favor: ... shares, accounting for ...%.
- The number of voting shares against: ... shares, accounting for ...%
- The number of voting shares abstaining: ... shares, accounting for ...%.

7. The Regulations on Nomination, Candidacy and Election of Members of the Board of Directors for the 2026–2031 term.

Voting results:

The total number of voting shares is ... shares, of which:

- The number of voting shares in favor: ... shares, accounting for ...%.
- The number of voting shares against: ... shares, accounting for ...%
- The number of voting shares abstaining: ... shares, accounting for ...%.

8. The election of Members to the Company’s Board of Directors for the 2026–2031 term.

Voting results:

The total number of voting shares is ... shares, of which:

- The number of voting shares in favor: ... shares, accounting for ...%.
- The number of voting shares against: ... shares, accounting for ...%
- The number of voting shares abstaining: ... shares, accounting for ...%.

Accordingly, the list of members of the Board of Directors for the 2021–2026 term, effective from the 2021 Annual General Meeting of Shareholders onward, shall include the following members:

1. Mr./Ms.
2. Mr./Ms.
3. Mr./Ms.
4. Mr./Ms.
5. Mr./Ms.
6. Mr./Ms.

9. Approval by the General Meeting of Shareholders to authorize the BOM to select the auditing firm for the 2026 fiscal year.

Voting results:

The total number of voting shares is ... shares, of which:

- The number of voting shares in favor: ... shares, accounting for ...%.
- The number of voting shares against: ... shares, accounting for ...%.
- The number of voting shares abstaining: ...shares, accounting for ...%.

10. Approval by the General Meeting of Shareholders for the payment of salaries and remuneration to the BOM for 2025 and the remuneration plan for the BOM for 2026.

Voting results:

The total number of voting shares is ... shares, of which:

- The number of voting shares in favor: ... shares, accounting for ...%.
- The number of voting shares against: ... shares, accounting for ...%.
- The number of voting shares abstaining: ...shares, accounting for ...%.

11. Approve the signing of contracts and transactions with related parties of the Company and contracts and transactions under the jurisdiction of the General Meeting of Shareholders.

- Approval of the execution of contracts and transactions valued at 35% or more of the Company's total assets, or transactions that, within 12 months from the first transaction date, result in a total transaction value reaching 35% or more of the total assets of Van Phat Hung Joint Stock Company, as recorded in the latest published financial statements.
- Approval of transactions between the Company and members of the BOM, the Chief Executive Officer, other executives, and individuals or organizations related to these parties; except for lending and guaranteeing loans for shareholders and related persons of shareholders, which the Company is prohibited from conducting under applicable laws.

The BOM respectfully submits for the General Meeting of Shareholders to authorize the BOM with full discretion to determine policies, negotiate, seek partners, sign contracts, and complete necessary procedures related to borrowing, transferring, or acquiring assets valued at 35% or more of total assets, or transactions that, within 12 months from the first transaction date, result in a total transaction value of 35% or more of the total assets recorded in the Company's latest financial statements. The BOM shall also ensure proper disclosure of information and reporting to shareholders at the next Annual General Meeting, in *compliance with regulations*.

Voting results:

The total number of voting shares is ... shares, of which:

- The number of voting shares in favor: ... shares, accounting for ...%.
- The number of voting shares against: ... shares, accounting for ...%.
- The number of voting shares abstaining: ...shares, accounting for ...%.

B. DISCUSSION CONTENT

Shareholders raised questions for discussion related to the contents of the submitted proposals as well as the Company’s operational and development plans. The Chairing Panel provided satisfactory responses and clarifications to all questions raised. A list of the questions and corresponding answers is attached as Appendix 01 to the Minutes of the 2026 Annual General Meeting of Shareholders.

C. VOTING TO APPROVE THE MINUTES OF THE 2026 ANNUAL GENERAL MEETING OF SHAREHOLDERS.

Ms. Trần Vũ Thảo Ly – Representative of the Secretariat – reread the Minutes of the 2026 Annual General Meeting of Shareholders and submitted them to the Meeting for approval.

Voting results:

The total number of voting shares is ... shares, of which:

- The number of voting shares in favor: ... shares, accounting for ...%.
- The number of voting shares against: ... shares, accounting for ...%.
- The number of voting shares abstaining: ...shares, accounting for ...%.

Thus, the Minutes of the 2026 Annual General Meeting of Shareholders have been approved by the General Meeting with a result of 100% of the total voting shares at the Meeting.

The Minutes of the General Meeting were concluded at AM on the same day.

HEAD OF THE SECRETARIAT

CHAIRMAN OF THE MEETING

TRAN VU THAO LY

VO NGUYEN NHU NGUYEN